



## **BEARFACTS 1995 – 2005**

### **Chatham , North Carolina [37037]**

Chatham is one of 100 counties in North Carolina. It is part of the [Durham, NC \(MSA\)](#). Its 2005 population of 58,155 ranked 42nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Chatham had a per capita personal income (PCPI) of \$37,276. This PCPI ranked 4th in the state and was 121 percent of the state average, \$30,713, and 107 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.6 percent from 2004. The 2004-2005 state change was 4.5 percent and the national change was 4.9 percent. In 1995 the PCPI of Chatham was \$24,627 and ranked 8th in the state. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Chatham had a total personal income (TPI) of \$2,167,795\*. This TPI ranked 33rd in the state and accounted for 0.8 percent of the state total. In 1995 the TPI of Chatham was \$1,080,791\* and ranked 39th in the state. The 2005 TPI reflected an increase of 5.5 percent from 2004. The 2004-2005 state change was 6.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chatham. In 2005 net earnings accounted for 63.7 percent of TPI (compared with 62.9 in 1995); dividends, interest, and rent were 24.2 percent (compared with 25.3 in 1995); and personal current transfer receipts were 12.1 percent (compared with 11.8 in 1995). From 2004 to 2005 net earnings increased 8.5 percent; dividends, interest, and rent decreased 2.8 percent; and personal current transfer receipts increased 8.4 percent. From 1995 to 2005 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 6.7 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Chatham increased from \$790,525\* in 2004 to \$835,622\* in 2005, an increase of 5.7 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$501,414\* to the 2005 estimate was 5.2 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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